

The University of North Carolina at Greensboro
Board of Trustees
Compliance, Audit, Risk Management and Legal Affairs Committee
September 12, 2017

Discussion Item

CARL-2 Audit Review for Board of Trustees

Background Information

At the May 8, 2017 meeting, the Board of Trustees approved an expansion of duties and responsibilities of the Committee, including amending the name to the Compliance, Audit, Risk Management, and Legal Affairs Committee. The Committee meets four times a year to carry out its oversight responsibilities, which from an audit perspective include the following:

1. Meet with University officials and/or auditors to review the results of audits, management letter comments, and other matters of interest to the committee, and to review any related corrective action plans and/or resolution reports; and
2. Review and approve a summary of the annual internal audit plan and the results of any internal audits performed; and
3. Prepare and forward to the Board of Governors an annual summary of work performed by the (Audit) Committee.

The internal audit plan for the fiscal year 2018 was approved by the Committee during the meeting of May 8, 2017. Attached is a summary of internal audits completed since the last board meeting as well as a summary of recent external audits completed.

Additional attachments relate to compliance with requirements of the Board of Governors. Internal audit plan summaries for fiscal year 2018 and 2017 have been forwarded to General Administration. The Board of Trustees (Audit) Committee certification letter and the Director of Internal Audit certification letter were each addressed to the General Administration liaison to the Audit, Risk Management, and Compliance Committee of the UNC Board of Governors.

Attachments:

- CARL-2.1 Summary of **Internal** Audits Performed
- CARL-2.2 Summary of **External** Audits Performed
- CARL-2.3 Internal Audit Plan Summary – Fiscal Year 2018
- CARL-2.4 Internal Audit Plan Summary – Fiscal Year 2017
- CARL-2.5 Board of Trustees (Audit) Committee Certification Letter
- CARL-2.6 Director of Internal Audit Certification Letter



Donald C. Skeen
Director of Internal Audit