

The University of North Carolina at Greensboro
Board of Trustees
Business Affairs Committee
September 12, 2017

Discussion Item

BAC – 1 Presentation on the Delegated Authority for Property Leasing and how it applies to schools in the UNC system

Background Information

The current State Property Office governed leasing process can be complex, protracted and inflexible. Currently, the University only has limited authority to lease real property. This often leads to delays in the leasing process taxing administrative time and energy. Additionally, the University has experienced opportunity costs due to delays.

General Statute 116-31.12 defines a process for the Board of Governors to approve greater delegated authority for property leasing to the constituent Universities. Delegated authority for property leasing represents an opportunity for qualified UNC system schools to gain greater flexibility for property leasing making the leasing process timelier and more efficient.

The purpose of this presentation is to familiarize the Board with an overview of delegated authority and the process to acquire it. Our desire is to return to the Board at the September meeting to request permission to seek delegated authority for property leasing.

Attachment:

BAC – 1.1 Overview of Delegated Authority for Property Leasing



Charles Mamoine
Vice Chancellor for Business Affairs