Millennial Campus Overview
What is a Millennial Campus?

Millennial campuses are geographic areas where anchor institutions—usually research universities—join with education, industry, government and other private partners to discover, invent and produce new innovations and transform communities.
Traditional Model

• In traditional millennial campus model, the millennial campus is a separate place, often adjacent to the university’s campus.
• University functions typically remain on the university.
• The university and the millennial campus are conceived and operated as separate districts.
• Some university presence may occur in a millennial campus, but it is usually to help achieve early build-out or advance marketing.
A Different Kind of Model

- Western Carolina University is an example of a millennial campus where private activity is inserted into an existing, traditional campus.
- The original campus and new campus are viewed as a single whole, with both academic functions and private functions located throughout.
Millennial Campus Authority

NC General Statute 116-198 Article 21B:

The Board of Governors may act “on recommendation made by the President of The University of North Carolina after consultation by the President with the Chancellor and the Board of Trustees of a constituent institution, to designate real property held by, or to be acquired by, a constituent institution as a "Millennial Campus" of the institution.

September 21, 2016
What Does It Take?

The Board of Governors will want to see the institution desiring to create a millennial campus:

• has the *administrative, legal and fiscal capability* to create and maintain such a campus
• will enhance the institution’s *research, teaching, and service missions*
• enhance the *economic development* of the region served by the institution
Benefits

The designation allows the university:

• to enter into agreements with private sector firms to develop the properties and facilitates

• to be exempt from the provisions of the Umstead Act, prohibiting competition with the private sector

• issue bonds to finance development of the properties

• to keep all revenues related to leasing space in the properties
Where Might It Apply At UNCG?

GATE CITY CORRIDOR