The University of North Carolina at Greensboro
Board of Trustees
Audit, Risk Management and Compliance Committee
May 8, 2017

Discussion Item

ARMC – 3 Institutional Risk Management Status Update

Background Information

On September 23, 2016, the Board of Trustees adopted the resolution to change the name of the Audit Committee to the Committee on Audit, Risk Management and Compliance (ARMC).

The ARMC is responsible for overseeing the audit, risk management and compliance functions for the university.

The update will focus on the progress of the UNCG Institutional Risk Management Risk Management (IRM) Program. The goal of IRM is to align risk appetite and strategy to identify, treat and/or prevent events that are simply not tolerable and allocate resources to strategic initiatives and mitigate any potential threats.

Charles Maimone
Vice Chancellor for Business Affairs