Information Item

BAC-8 Annual Report on Property Purchased and/or Leased July 1, 2015 through June 30, 2016

Background Information

The Board of Governors at its meeting on November 13, 1981 adopted a resolution on delegation of leasing authority within the University. The resolution reaffirmed the authorization to the Board of Trustees to delegate to its Chancellor some authority to acquire or dispose of real property. This Board at its meeting on June 15, 1994 took that action. The Board also directed that a report on properties purchased or leased in the previous fiscal year be presented by the Vice Chancellor for Business Affairs to the Board at its fall meeting.

The UNCG Board of Trustees, at its meeting on November 21, 1985, authorized the administration to pursue acquisition of all land not owned as of that date (which was within the boundaries of the campus as proposed in the Long Range Master Plan) and to request funding from the Board of Governors for this purpose. On February 20, 2014, the Board of Trustees approved the 2013 Campus Master Plan Update and, with that approval, reaffirmed the authorization to acquire land to expand the campus as proposed in the updated Master Plan.

In order to fulfill our reporting requirements and to keep the Board updated on land purchases and lease arrangements during the July 1, 2015 through June 30, 2016 fiscal year, we provide the following:

Properties Purchased Between July 1, 2015 and June 30, 2016

No properties were purchased by the State of North Carolina on behalf of UNCG during this reporting period.

Properties Leased Between July 1, 2015 and June 30, 2016

By delegation of this Board, the Chancellor has authority to lease space not exceeding $25,000 per year and not exceeding a 3-year period.

Leases where the rent does not exceed $5,000 annually and the term does not exceed 3 years, including renewals, are referred to as Agency Leases and are completed on campus. Six (6) such leases were executed during this reporting period.

1. **Lessee:** UNCG Department of Social Work (for the benefit of STF- AmeriCorps Thriving Families Program)
   - **Lessor:** YES Companies, LLC
   - **Location:** 4100 U.S. Highway 29 North, Lot 34, Greensboro, NC
   - **Lease Term:** This is a new 1-year lease for 10/1/15 through 9/30/16 with two 1-year renewal options.
Space: 1,054 net square feet
Rate: $0

2. Lessee: University Engagement Office
   Lessor: 111 West Lewis LLC
   Location: 111 West Lewis Street, Suite 101
   Lease Term: This was a new 1-year lease for 9/1/15 through 8/31/16 with two 1-year renewal options available.
   Space: 165 square feet
   Rate: $1,500.00
   Funding: Non-State Funds

3. Lessee: UNCG Office of Innovation Commercialization
   Lessor: 111 West Lewis LLC
   Location: 111 West Lewis Street, Suite 102
   Lease Term: This was a new 1-year lease for 9/1/15 through 8/31/16 with two 1-year renewal options available.
   Space: 165 square feet
   Rate: $1,500.00
   Funding: Non-State Funds

4. Lessee: Center for Youth, Family, and Community Partnerships
   Lessor: City of High Point
   Location: 401 Taylor Avenue, High Point, NC
   Lease Term: This was a new 3-year lease for 11/1/15 through 10/31/18.
   Space: 5,000 square feet
   Rate: $0

5. Lessee: UNCG Art Department
   Lessor: Forge Ahead, LLC
   Location: 219 W. Lewis Street, Greensboro, NC
   Lease Term: This was a new month-to-month lease starting April 29, 2015 (while a new longer term lease is being put into place by State Property Office).
   Space: 2,818 square feet
   Rate: $2,083.00 monthly
   Funding: Non-State Funds (Special Programs Fees Reserves)

6. Lessee: UNCG School of Education
   Lessor: NCE Enterprises, LLC
   Location: 1451 S. Elm-Eugene Street, Suite 1313, Greensboro, NC
   Lease Term: This was a new 9-month lease for 8/15/15 through 5/14/16.
   Space: 400 square feet
   Rate: $4,806.00 for the term
   Funding: State Funds (Dean School of Education Fund)
Leases where the rent exceeds $5,000 annually but does not exceed $25,000 annually and the term does not exceed 3 years, including renewals, are referred to as Department of Administration Leases and are completed by the State Property Office in Raleigh. One such lease was executed during this reporting period.

1. Lessee: UNCG Art Department  
   Lessor: Mary Garvey Szymeczek  
   Location: 901 Spring Garden Street, Greensboro, NC  
   Lease Term: This is a new 1-year lease for 8/15/15 through 8/14/16 with two 1-year renewal options.  
   Space: 3,000 net square feet  
   Rate: $24,996.00  
   Funding: Non-State Funds (Special Program Fees Reserves)

Leases where the rent exceeds $25,000 annually or the lease term will exceed three years in length must be advertised and competitively bid through the State Property Office. No leases in this category were executed during this reporting period.

Charles A. Maimone,  
Vice Chancellor for Business Affairs