



**Board of Trustees Retreat
Strategic Budgeting Process Proposal
November 10, 2014**

Executive Summary

Over the past seven years, the university has experienced permanent and temporary budget cuts. The cumulative impact of the cuts is \$104 million, with an expected additional 2% budget cut for the FY 2015-17 biennium budget. A review of the FY 15 -17 biennium budget submissions to General Administration will be presented in this session, including the 2% reduction scenario, biennium expansion request, enrollment growth plans for the next two years and an updated six year capital budget requests.

In the past, the budget planning process on campus was driven by the timing and requests of documents from General Administration. Looking forward, it is imperative that the budget planning process incorporates a unified approach, responsive to university strategic initiatives, promotes our shared values and encourages collaboration and creativity. This presentation will show a proposed unified budget process that will assist in aligning our work to accommodate our internal plans while still meeting all of our external obligations.

Charlie Maimone
Vice Chancellor for Business Affairs