UNCG Investment Fund
June 30, 2011
Total $204.6 Million

Asset Allocation
in Millions

- Cash Equivalents: $0.8, 0.4%
- US Equities: $45.8, 22.4%
- International Equities: $38.7, 18.9%
- Marketable Alternatives: $47.5, 23.2%
- Non-Marketable Alternatives: $18.0, 8.8%
- Bonds: $30.7, 15.0%
- Real Assets: $23.1, 11.3%
- Excellence: $82.1, 40.1%
- HES: $7.9, 3.9%
- UNCG: $111.3, 54.4%
- Alumni Association: $2.6, 1.3%
- Campus Ministries: $0.7, 0.3%

Annualized Returns

- 1 Year: 5.4%
- 3 Year: 25.1%
- 5 Year: 18.7%

Market Value at 6/10: $170.8
New Gifts: 5.4%
Net Return: 34.9%
Distribution to Participants: (6.5)
Market Value at 6/11: $204.6

The long term investment objective for the University Investment Fund is to attain an average annual real total return [1], net of investment management fees, of at least 5%, as measured over rolling five-year periods.

[1] Real total return is the sum of capital appreciation (or loss) and current income (dividends and interest) adjusted for inflation as measured by the Consumer Price Index.