

BOARD OF TRUSTEES**THE UNIVERSITY OF NORTH CAROLINA AT GREENSBORO**

May 3, 2012

ACTION ITEM: Approval of the 2012-2013 Internal Audit Plan**BACKGROUND INFORMATION:**

At the November 2, 2006 meeting, the Board approved an Audit Committee Charter which expanded the duties and responsibilities of the Audit Committee and refined the purpose, organization, and meetings. The Audit Committee now meets four times a year to carry out its oversight responsibilities, which primarily include the following:

1. Meet with University officials and/or auditors to review the results of audits, management letter comments, and other matters of interest to the committee, and to review any related corrective action plans and/or resolution reports; and
2. Review and approve a summary of the annual internal audit plan and the results of any internal audits performed; and
3. Prepare and forward to the Board of Governors an annual summary of work performed by the Audit Committee.

Attached is an internal audit plan summary for the fiscal year 2013. As stated above, a principal responsibility of the Audit Committee is to *review and approve a summary of the annual internal audit plan for the campus*. In support of the audit plan is a summary of the risk assessment resources used in drafting the audit plan.

RECOMMENDED ACTION:

That the Audit Committee of the Board of Trustees of The University of North Carolina at Greensboro accept and approve the 2012-2013 Internal Audit Plan for The University of North Carolina at Greensboro as prepared by the Office of the Internal Auditor.



Donald C. Skeen
Director of Internal Audit

Attachments