UNCG Investment Fund
June 30, 2010
Total $170.8 Million

Assets by Entity
in Millions

- Alumni Association, $2.20, 1.3%
- Campus Ministries, $0.70, 0.4%
- Excellence, $67.30, 39.4%
- HES, $6.60, 3.9%
- UNCG, $94.00, 55.0%

Asset Allocation
in Millions

- Cash Equivalents, $0.9, 0.5%
- US Equities, $28.9, 16.9%
- International Equities, $30.7, 18.0%
- Marketable Alternatives, $43.5, 25.5%
- Non-Marketable Alternatives, $13.1, 7.7%
- Bonds, $37.4, 21.9%
- Real Assets, $16.3, 9.5%

Annualized Returns

- 1 Year: 10.8
- 3 Year: (4.2)
- 5 Year: (1.8)

In Millions

- Market Value at 6/09: $152.3
- New Gifts: 7.2
- Net Return: 16.3
- Distribution to Participants: (5.0)
- Market Value at 6/10: $170.8

The long term investment objective for the University Investment Fund is to attain an average annual real total return [1], net of investment management fees, of at least 5%, as measured over rolling five-year periods.

[1] Real total return is the sum of capital appreciation (or loss) and current income (dividends and interest) adjusted for inflation as measured by the Consumer Price Index.