MINUTES
The University of North Carolina at Greensboro
Board of Trustees
University Advancement Committee
March 27, 2009

MEMBERS PRESENT: Earlene Hardie Cox, Kate Barrett, Bill Pratt, Jane Preyer, Vice Chancellor Patricia Stewart (Liaison)

OTHER BOARD MEMBERS/GUESTS: Beth Hens, Cindy Reed

PROCEEDINGS: Chair Earlene Hardie Cox called the meeting to order at 10:00 a.m. The minutes of the February 19, 2009 meeting were approved as written.

ACTION ITEMS:

Recommended Appointments to The Board of Directors of the Capital Facilities Foundation, Inc.

A motion was made and approved that the University Advancement Committee of the Board of Trustees of The University of North Carolina at Greensboro approves the appointment of Jorge Quintal and Mary Hummel as Directors of the Capital Facilities Foundation, Inc. for one year appointments beginning March 17, 2009, and ending December 31, 2009. This item was unanimously approved for recommendation to the full board meeting on April 16, 2009 as a consent agenda item.

Recommended Appointment/Reappointment to The University of North Carolina at Greensboro Investment Fund

A motion was made and approved that the University Advancement Committee of the Board of Trustees of The University of North Carolina at Greensboro approves the reappointment of Richard T. Holderness and the appointment of the Sue Woodall Cole to The University of North Carolina at Greensboro Investment Fund for three-year terms beginning on July 1, 2009 and ending on June 30, 2012. This item was unanimously approved for recommendation to the full board meeting on April 16, 2009 as a consent agenda item.

Recommended Appointments to the Board of Directors of The UNCG Excellence Foundation

A motion was made and approved that the University Advancement Committee of the Board of Trustees of The University of North Carolina at Greensboro approves the recommended appointments of Baxter “Parks” Freeze (Note: agenda should have read “Mr. ” Parks Freeze), Lois Lynch Karcher, John Lomax, John McLendon, Dale Phipps, and Steve Tanger to The UNCG Excellence Foundation for a three-year term beginning on April 1, 2009 and ending on March 31, 2012, pending their acceptance of their appointment. This item was unanimously approved for recommendation to the full board meeting on April 16, 2009 as a consent agenda item. Questions were raised regarding whether or not attendance at Excellence
Foundation board meetings is required of members. Currently, members are asked to attend quarterly meetings. The Excellence Foundation by-laws are currently being considered for revision. When they are revised, committee members recommended that the revision committee compare attendance policies of other boards to see if attendance for Excellence Foundation should be mandated by the by-laws.

INFORMATION ITEMS:

Report of Private Giving to The University of North Carolina at Greensboro and its Affiliated Organizations, July 1, 2008 – February 28, 2009

Patricia W. Stewart, Vice Chancellor for University Advancement, reported on private giving to The University of North Carolina at Greensboro and its affiliated organizations. The Annual Fund Program plans a major mailing to request unrestricted funds for the Chancellor. Strategy for the Development Office remains the same; closure of pending gifts in addition to stewardship, cultivation, and identification of new prospects will be on-going throughout the end of the Students First Campaign and in view of the next campaign. A proposition has been made regarding the use of the $6MM anonymous gift.

Currently, UNCG has approximately $189K in unmet financial need due to underwater scholarships. Gift officers are calling on donors with underwater scholarships to see if they are willing to make outright donations to help fund this year’s need. In the instances where donors cannot meet this need, there is a tentative plan to take this amount from the anonymous gift to fill this gap. We have three scholarships that depend on approximately $150K of discretionary funding. Because we have taken so many budget cuts, Chancellor Brady has asked that these discretionary funds also be taken from the anonymous gift to give her the flexibility afforded by discretionary funds for the coming year. These two proposals must first go before the Endowment Fund Committee and may or may not come before the full board for discussion. The committee wanted to discuss utilization of the anonymous gift and the impact of the economy on scholarships.

Students First Campaign Report through February 28, 2009

Patricia W. Stewart, Vice Chancellor for University Advancement, reported on the Students First Campaign. The campaign total as of the end of February was approximately $104.5MM. Giving has slowed, but it is projected to be on target to meet the $115MM goal by year end, which is more than $36.5MM in excess of the original campaign goal.

CLOSED SESSION

Chair Earlene Hardie Cox made a motion that the board go into closed session to prevent the premature disclosure of honors and awards. The motion was seconded and Chair Cox called the meeting to closed session.