AUD-1

BOARD OF TRUSTEES

THE UNIVERSITY OF NORTH CAROLINA AT GREENSBORO

August 25, 2009

ACTION ITEM: Approval of the 2009-2010 Internal Audit Plan

BACKGROUND INFORMATION:

At the November 2, 2006 meeting, the Board approved an Audit Committee Charter which expanded the duties and responsibilities of the Audit Committee and refined the purpose, organization, and meetings. The Audit Committee now meets four times a year to carry out its oversight responsibilities, which primarily include the following:

1. Meet with University officials and/or auditors to review the results of audits, management letter comments, and other matters of interest to the committee, and to review any related corrective action plans and/or resolution reports; and
2. Review and approve a summary of the annual internal audit plan and the results of any internal audits performed; and
3. Prepare and forward to the Board of Governors an annual summary of work performed by the Audit Committee.

Attached is an internal audit plan summary for fiscal year 2010 to be forwarded to General Administration upon approval by the Audit Committee. In support of the audit plan is a summary of the assessment of risks used in drafting the audit plan.

RECOMMENDED ACTION:

That the Audit Committee of the Board of Trustees of The University of North Carolina at Greensboro accept and approve the 2009-2010 Internal Audit Plan for The University of North Carolina at Greensboro as prepared by the Office of the Internal Auditor.

Donald C. Skeen
Director of Internal Audit

Attachments