INFORMATION ITEM:  Annual Report on Property Purchased and/or Leased Since September 6, 2007

BACKGROUND INFORMATION:

The Board of Governors at its meeting on November 13, 1981 adopted a resolution on delegation of leasing authority within the University. The resolution reaffirmed the authorization to each Board of Trustees to delegate to its Chancellor some authority to acquire or dispose of real property. This Board at its meeting on June 15, 1994 took that action. The Board also directed that a report on properties purchased or leased in the previous fiscal year be presented by the Vice Chancellor for Business Affairs to the Board at its fall meeting.

PROPERTY REPORT:

In order to fulfill our reporting requirements and to keep the Board updated on land purchases and lease arrangements since September 6, 2007, we provide the following information:

Properties Purchased Since September 6, 2007

The UNCG Board of Trustees, at its meeting on November 21, 1985 authorized the administration to pursue acquisition of all land not owned as of that date (which was within the boundaries of the campus as proposed in the Long Range Master Plan) and to request funding from the Board of Governors for this purpose. On September 6, 2007, the Board of Trustees approved the 2007 Campus Master Plan Update and with that approval, reaffirmed the authorization to acquire land to expand the campus as proposed in the 2007 Master Plan Update. Limited funding has been provided for these land purchases as a component of the 2000 Higher Education Bonds. The following Campus Master Plan property was acquired during this reporting period:

123 McIver Street, Greensboro, NC – Two-story house (2700 square feet) on .25 acres adjacent to other campus property. Formerly an off-campus fraternity house, this structure is in a severe state of disrepair and will be demolished. The house is listed as a contributing structure in the National Register Historic District but does not lie within the College Hill Historic District. The administration has followed all protocol in working with the North Carolina State Historic Preservation Office and Commission to allow for comment and documentation of the structure. The administration has also communicated the University’s intent with the College Hill Neighborhood Association and is working with Architectural Salvage of Greensboro to remove the few building materials that are of architectural value. The property location is expected to contribute to the eventual siting of a future Childcare Development Center as described in the Campus Master Plan.
Properties Leased Since September 6, 2007

By delegation of this Board, the Chancellor has authority to lease space costing less than $25,000 per year for less than a 3-year period.

1. Geography Department – 100 acres of land in High Point, NC used as a field camp. The lease is for a three-year period beginning October 1, 2007 thru September 30, 2010 between the State of North Carolina (UNCG) and Francis Austin. The lease amount is a total annual rate of $1,000 and is funded from non-State funds.

2. Nutrition Department - 111 West Avenue, Kannapolis, NC. The lease is for a 6-month period beginning December 1, 2007 thru May 31, 2008 between the State of North Carolina (UNCG) and Atlantic American Properties. The lease is for 760 net square feet at $10.00 per square foot for a total cost of $3,799.98 and is funded from State Funds. Beginning 6/1/08 the lease is on a month-to-month basis pending the completion of the UNC Nutrition Research Building where UNCG will be housed.

3. Parking Operations and Campus Access Management - 1621 Spring Garden Street, Greensboro, NC. The lease is for a period of 3 years beginning 8/15/08 thru 8/15/2011 between The State of North Carolina (UNCG) and Frazier Family Partners, LLC. The lease is for the use of 50 parking spaces at a flat rate of $5,000 per year and is funded from non-State funds (parking revenues).

4. SERVE - 2634 Durham-Chapel Hill Blvd., Durham, NC. The lease is for a period of 2 years beginning 8/1/2008 thru 7/31/2010 between the State of North Carolina (UNCG) and Merchants and Farmers Bank. The lease is for 1,218 square feet of office space at a total annual cost of $14,780.43 for the 1st year and $15,228.05 for the 2nd year. Funding is from non-State funds (grant funding).

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Reade Taylor
Vice Chancellor for Business Affairs