

**The University of North Carolina at Greensboro  
Office of the Internal Auditor  
Summary of Internal Audits Performed --- November 2008 Forward**

**January 2009**

<b>Report Date</b>	<b>Subject</b>	<b>Type of Audit</b>	<b>Findings</b>	<b>Resolution</b>
12/15/08	<b>Intercollegiate Athletics Program</b>	<p><b>NCAA Mandated Review of Financial Activity.</b></p> <p><b>Objective:</b> The objective is to assist the external auditor, McGladrey &amp; Pullen, CPAs, with completion of an agreed-upon procedures report in accordance with financial reporting legislation of the NCAA. The Office of the Internal Auditor prepares the Statement of Revenues and Expenses of the UNCG Intercollegiate Athletics Program (with supporting workpapers) and, if requested by the external auditor, assists with agreed-upon procedures.</p> <p><b>Scope:</b> The scope of the work is the Intercollegiate Athletics Program activities of the fiscal year ended June 30, 2008. The NCAA agreed-upon procedures reporting legislation for Division I athletics programs states: <i>All revenues, expenses and capital expenditures for or on behalf of a Division I member institution's intercollegiate athletics programs, ... shall be subject to annual agreed-upon procedures (in addition to any regular financial reporting policies and procedures of the institution). The agreed-upon procedures report should be prepared for the institution by a qualified independent accountant who is not a staff member of the institution. ... The agreed-upon procedures report for one fiscal year shall be completed and presented to the chief executive on or before January 15 following the end of the institution's fiscal year.</i></p>	<b>No Findings.</b>	N/A
1/26/09	<b>Misuse or Theft of State Property</b>	<p><b>Compliance in Reporting of Misuse or Theft of State Property.</b></p> <p><b>Objective:</b> The objective is to ensure compliance with North Carolina statutory requirements for reporting the misuse or theft of state property to the State Bureau of Investigation.</p> <p><b>Scope:</b> The scope encompassed police incident reports submitted to the UNCG Department of Public Safety &amp; Police from July 1, 2008 through January 12, 2009.</p>	<b>No Findings.</b>	N/A