ACTION ITEM: Authorization for Lease of Space

BACKGROUND INFORMATION:

UNCG is in need of additional space for a University program beyond what is available within the University campus.

Under the Code of the Board of Governors, authorization is delegated to the local Boards of Trustees of the constituent institutions to authorize the acquisition of property, including leasehold, valued at $25,000 or more subject to any necessary approvals from State officials and agencies. Authorization for leases under the $25,000 annual rental rate and 3 years or less, is delegated to the Chancellor, ex officio, and is reported annually to this Board.

A Division of the Human Development and Family Studies Department, the North Carolina Rated License Assessment Project (NCRLAP) is currently located at 915 Northridge Avenue in the Becher-Weaver Building. The growth of the other departments in this location makes it necessary to seek space off campus for this department.

NCRLAP’s mission is to help increase child care quality by assessing environments in child care centers, public schools, after-school programs, and family child care homes for the North Carolina Star Rated License.

Based on prior experience, the University believes that the lease rate for the required 3,500 net square feet will be in excess of $25,000 annually. Typically, the lease rates to meet the specifications required for this type of space are between $15 and $22 per square foot. The variance in price depends on the location, quality of the space, and amenities such as parking, utilities, housekeeping, etc. Therefore, it is necessary to seek Board of Trustee authorization to lease off campus space for the Human Development and Family Studies Department.

RECOMMENDED ACTION:

The Board of Trustees of The University of North Carolina at Greensboro authorizes and directs the administration to proceed with the leasing of space in Greensboro, North Carolina for the North Carolina Rated License Assessment Project, a division of the Department of Human
Development and Family Studies for a period of three (3) years with an option to extend the lease in two 3-year increments as needed and based on available funding. Further, the Board authorizes the administration to seek approvals from the President/Board of Governors and work with the State Property Office as required under State law and Board of Governor regulations.

____________________________________

Reade Taylor
Vice Chancellor for Business Affairs