ACTION ITEM:  Land Acquisition – Alamance County, Thompson Mill Road (3.042 Acres)

BACKGROUND INFORMATION: 

UNCG participates in a partnership with Guilford College and NC A&T State University to operate the Three-College Observatory in Alamance County. In 1977, a site belonging to the State and previously used by UNC Public Television was offered to UNCG. A building which houses a 32” telescope was constructed and continues to be used.

In November 2005, a 3.042 acre site adjoining the Observatory became available. To expedite the purchase, the UNCG Excellence Foundation, Inc., bought the property. The purchase added a buffer to discourage building close to the Observatory. The Foundation has authorized the sale of the property to the State of North Carolina. The purchase price was $16,244.40 and the Foundation has offered the property to UNCG (State of North Carolina) for the same amount they paid for it.

The Board of Governors, pursuant to its authority under General Statute 116-3, 116-11(13), 116-12, and 116-13, delegated on July 7, 1972, to the Boards of Trustees of the constituent institutions the power to authorize acquisition or disposition by the institution of any interest in real property valued at less than $50,000. Necessary approval from appropriate State officials and agencies is required. If approved by this Board, approval will also be obtained from the Council of State before the purchase can be completed. Approval to purchase this property is requested as required since it is not in our master plan.

RECOMMENDED ACTION:

The Board of Trustees of The University of North Carolina at Greensboro authorizes and directs the administration to proceed with the purchase of 3.042 acres of land on Thompson Mill Road in Alamance County from the UNCG Excellence Foundation, Inc. for the amount of $16,244.40.

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Reade Taylor
Vice Chancellor for Business Affairs