

**The University of North Carolina at Greensboro
Office of the Internal Auditor
Summary of Audits Performed --- July 2006 Forward**

October 5, 2006

Report Date	Subject	Findings	Resolution
7/18/06	Travel Reimbursements (Not Subject to Advance Authorization). Measured compliance with the travel policies and procedures of the University.	Minor Findings. Three reimbursement requests not filed on a timely basis.	Appropriate individuals notified.
7/21/06	Weatherspoon Arts Foundation (Inventory). Observed physical inventory and examined internal control procedures related to the art collection inventory.	No Findings.	N/A
8/30/06	Expenditures from State Appropriation Carry-Forward and Lapsed Salary Funds. Reviewed expenditures to verify transactions were appropriate and in accordance with the University's expenditure plan.	No Findings.	N/A
10/3/06	Cash Funds. Measured compliance with established University policies and procedures.	Minor Finding. A cash fund did not comply with University Expenditure Policy 7.5 which states that <i>reimbursement must be filed within 45 days of the date of expenditure.</i>	Appropriate individuals notified.