

MINUTES

The University of North Carolina at Greensboro Board of Trustees Business Affairs Committee

November 2, 2006

Attending-Business Affairs: Richard Moore, Thomas Ross

Board Members and Guests: Kate Barrett, Lucien Capone, Earlene Hardie Cox, Terry Cartner, Jean Davis, Carol Disque, Steve Gilliam, Jill Goodman, Stephen Hassenfelt, Donna Honeycutt, Dave Lumpkin, Anna Marshall-Baker, Carol Matney, Bruce Michaels, Sharlene O'Neil, Jane B. Preyer, Steve Rhew, Teresa Riocci, Yvonne Ross, Don Skeen, Patricia Stewart, Patricia Sullivan, Reade Taylor, Edward Uprichard, David Vaughan, Jonae Wartel, Lanita Withers, Laura Young.

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Richard Moore, Chair of the committee, called the meeting to order at 8:34 a.m.

The minutes for the August 31, 2006 meeting were approved as submitted.

ACTION ITEMS

Issuance of Special Obligation Bonds to Refinance Existing Debt (BAC-1)

Reade Taylor reported that the North Carolina General Assembly enacted legislation that allows UNC institution to issue debt that is secured by revenues of the institution except for tuition, state appropriations and restricted funds. The Housing & Dining System Revenue Bonds and the General Revenue Bonds could now be refinanced for the remaining life of the debt for a savings of \$441,000.

Tom Ross moved to approve the request. Richard Moore seconded the motion and it was unanimously approved for recommendation to the full Board.

Student Fee Recommendations (BAC-2)

Carol Disque described the process by which the recommendations for student fee increases are obtained. The Executive Staff makes recommendations which are passed on to the Student Advisory Committee. The 16 members of the Advisory Committee serve staggered terms to ensure that there is a depth of knowledge on the committee. Nine members are students. The committee investigates the wants, needs and pressures due to growth, meets with members of the university community and attempts to achieve a reasonable balance. The recommendations are forwarded to Chancellor Sullivan for review and approval, then submitted to the Board of Trustees.

Handouts were distributed showing that UNCG averages 7th place for fee rates among the 15 campuses. North Carolina School of the Arts is not included in the comparison.

This year an increase of \$66 has been requested. This includes increases in the Athletics Fee - \$10, Student Activities Fee - \$26, Education & Technology Fee - \$21 and Health Services Fee - \$9.

Tom Ross moved to approve the request. Richard Moore seconded the motion and it was unanimously approved for recommendation to the full Board.

Designer Selection for Academic Classroom and Office Building (BAC-3)

Dave Lumpkin reported that the Legislature approved a project to construct a new academic classroom and office building for UNCG. The total project budget would be \$47 million. They have funded the design portion of the project. The construction budget would be spread over more than one year. We received 35 letters of interest and interviewed six companies on October 31, 2006. O'Brien Atkins is recommended as the designer due to their demonstrated commitment to the project, prior performance and close collaboration with the team members and consensus building abilities.

Tom Ross asked what campus building comprised their prior performance. Mr. Lumpkin reported that they had designed and completed the renovations to the Elliot University Center and the New Science building.

Richard Moore asked where the new building would be located. Mr. Lumpkin explained that the location has not been decided and that is part of the design process. The Master Plan Committee officially launched the next phase on Monday, October 30 and we hope to have the definite location for approval at the February, 2007 Board meeting.

Tom Ross moved to approve the request. Richard Moore seconded the motion and it was unanimously approved for recommendation to the full Board.

There were no Information Items for the Board. The meeting was adjourned at 9:14 a.m.

Respectfully submitted,

Donna Honeycutt