INFORMATION ITEM: Annual Report on Property Purchased and/or Leased Since September 1, 2005

BACKGROUND INFORMATION:

The Board of Governors at its meeting on November 13, 1981 adopted a resolution on delegation of leasing authority within the University. The resolution reaffirmed the authorization to each Board of Trustees to delegate to its Chancellor some authority to proceed to acquire or dispose of real property. This Board at its meeting on June 15, 1994 took that action. The Board also directed that a report on properties purchased or leased in the previous fiscal year be presented by the Vice Chancellor for Business Affairs to the Board at its fall meeting.

This Board, at its meeting on November 21, 1985 authorized the administration to pursue acquisition of all land not owned as of that date (which was within the boundaries of the campus as proposed in the Long Range Master Plan) and to request funding from the Board of Governors for this purpose. The Board, on September 6, 2001 approved the Master Plan Update of 2001 for the University of North Carolina at Greensboro and reaffirmed the authorization to acquire all land not owned as of that date within the boundaries of the campus as proposed in the Master Plan Update of 2001. Limited funding has been provided for these land purchases as a component of the 2000 Higher Education Bond.

PROPERTY REPORT:

In order to fulfill our reporting requirements and to keep the Board updated on land purchases and lease arrangements since on September 1, 2005, we provide the following information.

Properties Purchased Since September 1, 2005

None

Properties Leased Since September 1, 2005

The Chancellor has authorized the lease of space for less than $25,000 per year and less than a 3-year period for the following department as follows:

1. Leased space for Dr. Arthur Anastopoulos in the Psychology Department, for the AD/HD Clinic at 200 E. Northwood Street, Greensboro, NC. The
lease is for a three-year period beginning October 7, 2005 thru September 30, 2008 between the State of North Carolina (UNCG) and Johnson Properties. The lease is for 2,042 net square feet at $12 per square foot, $24,504 annually. This lease is funded from non-State funds.

2. Leased space for our Division of Continual Learning at 1111 West Friendly Avenue, Greensboro, NC. The lease is for a period beginning May 1, 2006 thru March 31, 2007 between the State of North Carolina (UNCG) and Eleven Eleven Partnership. The lease is for 1,597 net square feet at $15.50 per square foot, $24,754 annually. (Three separate small leases were signed as space became available and all leases will end March 31, 2007 for renewal purposes) The lease is funded from non-State funds.

3. Leased space for Dr. Raleigh Bailey, Social Work Department at 413 S. Edgeworth Street, Greensboro, NC. The lease is a renewal option on an existing lease and is for 3 years beginning September 1, 2006 thru August 31, 2009 between the State of North Carolina (UNCG) and Chaney Properties. The lease is for 2,500 net square feet at $10 per square foot and $25,000 annually. This lease is funded from non-State funds.

4. Leased space for our Campus Police Department at 421 Eugene Court, Greensboro, NC. The lease is for 1,438 net square feet and $18,000 annually (approximately $12.52 per square foot). The lease is for 3 years July 1, 2006 thru June 30, 2009 between the State of North Carolina (UNCG) and James and Carolyn Steed. The lease is funded by non-State Funds.

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Reade Taylor
Vice Chancellor for Business Affairs