Economics 201: Introduction to Microeconomics

Dr. Al Link
Fall 2006
T. Th. 9:30 – 10:45 am, Bryan 160

Purpose of the Course
- To introduce students to basic microeconomic concepts, and to relate those concepts to macroeconomics.

Format of the Course
- The class will follow a lecture format and will follow the course material very closely. Students are strongly urged to read assignments before each class, and to come to class with questions. Questions will be entertained at the beginning of each lecture, and students are encouraged to ask questions at any time during a lecture.

Required Course Material
- A Primer on Economics, by A.N. Link, available on Blackboard at a cost of $0.00.

Course Outline
- Introduction to Economics
- The Law of Supply
- The Theory of Cost
- The Law of Demand
  Test 1
- Market Equilibrium and Disequilibrium
  Test 2 - cumulative
- Alternative Market Structures
- Government’s Role in Market Activity
  Test 3 - cumulative

Expectations
- Students are expected to be present on time and prepared to discuss the assigned material. Should, on that rare occasion (!), you arrive late to class; please sit in the back row.

Testing and Grading
- There will be 3 in-class tests. The first test will be after we complete Chapter 4 and the second test will be after we complete Chapter 5. Each test is cumulative and the date of each will be announced at least 1 week in advance. The first test will tentatively be in mid-September, and the second test will tentatively be in mid-October, likely after Fall Break (on October 10). For those who might be thinking about asking to take any of the tests on a different date or at a different time, the answer is “NO.”
Each of the first two tests will be valued at 33 points; the third test will be valued at 34 points. Thus, a student who earns perfect scores will have at the end of the semester 33+33+34=100 points.

- All letter grading is based on a 10-point scale. This means, for example, that a student who earns an 80 will receive a B-; a student who earns a 78 or 79 will receive a C+. For those who earn a 79 and who might be thinking about asking for a “free” point, the answer is “NO.”
- Make-up tests are not given under any circumstances.
- Extra credit assignments are not given under any circumstances.

Attendance
- Students are expected to be present and prepared for each class.
- If I am ill or if I have to be out of town on short notice, and that often happens since I am often called to Washington, I will make every effort to let you know in advance through Blackboard. Please check your university email account on a regular basis. At this time I know that I will be on travel on September 28.

Office Hours and Tutoring
- Bryan 461 by appointment, office phone: 334-5146
- Email: anlink@uncg.edu (preferred mode of communication)
- Graduate student tutoring will be available once the semester begins, and I am available, too.